

HOUSE BILL 1990
By DeBerry L

AN ACT to amend Tennessee Code Annotated, Title 62, Chapter 37, relative to home improvement contractors.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 62-37-108, is amended in subsection (h) by deleting the words and figures "ten thousand dollars (\$10,000)" and by substituting instead the words and figures "twenty-five thousand dollars (\$25,000)".

SECTION 2. Tennessee Code Annotated, Section 62-37-112(16), is amended by deleting the word "or" at the end of subdivision (A), by adding the following language as newly designated subdivision (B), and by redesignating the existing subdivision (B) accordingly:

(B) Accepting anything of value for the referral of a borrower to the lender; or

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.